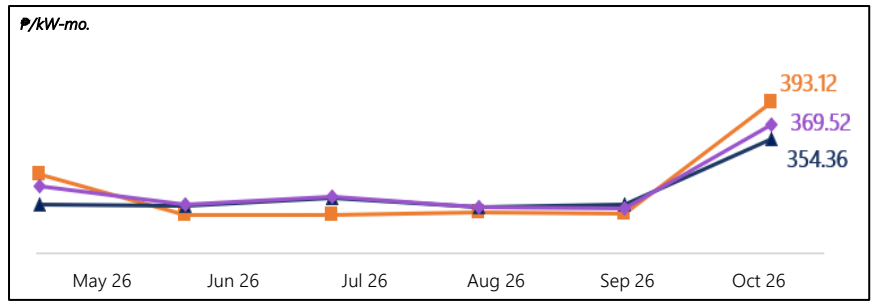
RATES FOR OCTOBER 2026 BILLING PERIOD

September 26, 2026 – October 25, 2026

1 POWER DELIVERY SERVICE (PDS) CHARGE



PDS Rates are computed monthly for each customer segment of Luzon, Visayas and Mindanao based on the applicable Maximum Allowed Revenue (MAR) for the year, consistent with the Module F of the 2022 Edition Open Access Transmission Services Rules (OATS Rules).



LUZ	VIS	MIN
↑ 41.761%	↑ 23.767%	↑ 30.605%

2 SYSTEM OPERATOR (SO) & METERING SERVICE PROVIDER (MSP) CHARGE

SO Charge and MSP Charge are **fixed** charges based on the provisionally-approved rates under the ERC Order on MAR 2015.

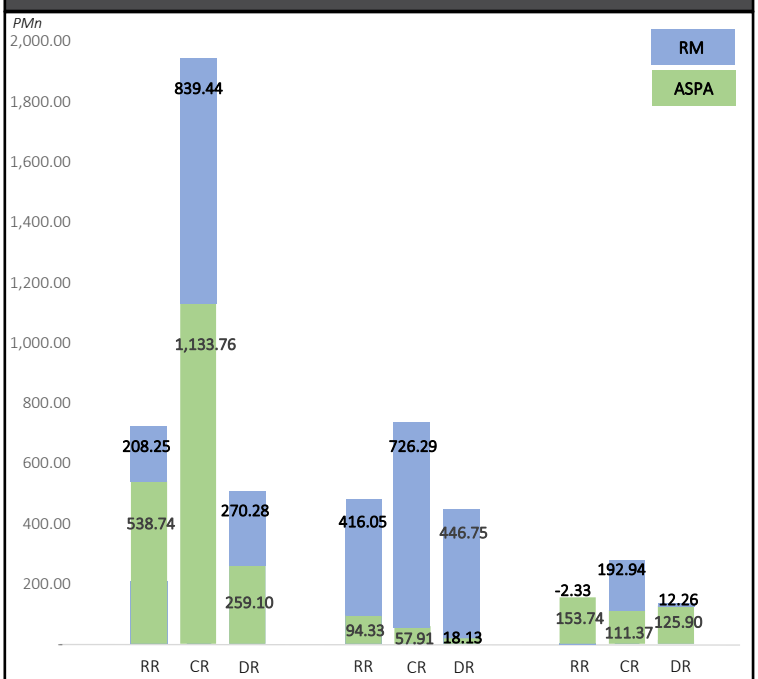
3 CONNECTION CHARGE & RESIDUAL SUB-TRANSMISSION CHARGE (CC&RSTC)

CC&RSTC are **fixed** customer-specific charges and are based on the 2009 level of CC&RSTC approved in the Decision on ERC Case Nos. 2008-066 RC and 2009-153RC.

4 ANCILLARY SERVICES (AS) CHARGE

AS charges are computed based on the total cost of AS provision billed by AS providers per type, per grid (subject to necessary adjustments) and the total billing determinant of customers benefiting from the service.

ANCILLARY SERVICES COSTS



LUZON	VISAYAS	MINDANAO
↓ 24.489%	↓ 6.270%	↓ 47.961%
Decrease in the AS Cost and billing of the RM.	Decrease in the AS Cost and billing of the RM.	Decrease in the AS Cost and billing of the RM.

***RR** – Regulating Reserve; **CR** – Contingency Reserve; **DR** – Dispatchable Reserve; **ASPA** – Ancillary Services Procurement Agreement; **RM** – Reserve Market.*

5 FOURTH REGULATORY PERIOD "UNDER RECOVERY 2016-2022"

The collection of the "Under-recovery 2016-2022" rate of **PhP0.0384/kWh** is in accordance with the Decision on ERC Case No. 2022-089RC on NGCP's Application for the Approval of the MAR for the 4th RP. NGCP commenced the billing of the "Under Recovery for 2016-2022" on July 2025 billing period (or June 26 to July 25, 2025), to be collected in 84 months or until such time the amount is fully recovered.

6 UNIVERSAL CHARGE – MISSIONARY ELECTRIFICATION (UC-ME)

The collection of the **incremental** UC-ME Rate of **PhP0.0634/kWh,** on top of the existing UC-ME rate of **PhP0.2763/kWh** shall be implemented starting October 2026 billing period (or 26 September to 25 October 2026) for a period of thirty-six (36) months or until the full amount has been collected pursuant to ERC Order on ERC Case Nos. 2016-134 RC; 2017-054 RC; 2018-076 RC; 2019-069 RC; 2020-011 RC; 2021-022 RC; 2017-006 RC; 2019-004 RC; 2019-084 RC; 2020-004 RC; 2021-017 RC; 2022-030 RC; 2023-034 RC; 2024-055 RC; 2014-089 RC; 2016-008 RC; 2014- 090 RC; 2014-188 RC; 2015-203 RC; 2016-144 RC; 2014-091 RC; 2014-189 RC; 2015-204 RC; 2013-185 RC; 2013-186 RC; and 2013-191 RC, promulgated on 01 October 2026.

7 UNIVERSAL CHARGE – STRANDED DEBTS (UC-SD)

The collection of the UC-SD rate of **PhP0.0428/kWh** is based on the Order on ERC Case No. 2013-195 RC.

8 FEED-IN TARIFF ALLOWANCE (FIT-ALL)

The collection of the new FIT-All rate of **PhP0.3359/kWh** shall be implemented starting August 2026 billing month (or 26 July to 25 August 2026) pursuant to ERC Order on ERC Case No. 2026-084 RC promulgated on 31 July 2026.

9 GREEN ENERGY AUCTION ALLOWANCE (GEA -ALL)

The ERC further **extended the temporary suspension** of the collection of the GEA-ALL rate of **PhP0.0371/kWh** for another four (4) months, covering the September to December 2026 billing months, pursuant to its Order on ERC Case No. 2025-127 RC promulgated on 19 August 2026.

10 UNIVERSAL CHARGE – REHABILITATION & MAINTENANCE OF WATERSHED (UC-RMW)

Pursuant to ERC Advisory dated 07 November 2025, the suspension of the collection of the UC-RMW rate of **PhP0.0025/kWh** has been **lifted**. Accordingly, NGCP resumed the collection of the UC-RMW charge starting December 2025 billing month (or November 26 to December 25, 2025).

11 UNIFORM NATIONAL LIFELINE SUBSIDY RATE (LSR)

The collection of the new Uniform National Lifeline Subsidy Rate of **PhP0.01/kWh** shall be implemented starting March 2026 billing month (or 26 February 2026 to 25 March 2026) pursuant to ERC Resolution No. 02, Series of 2026, published in the Daily Tribune on 06 February 2026.

12 VALUE ADDED TAX (VAT)

Following the implementation of Republic Act 10963, also known as the Tax Reform for Acceleration and Inclusion (TRAIN) Law, NGCP shall bill its customers **12% VAT** computed based on the total amount charged to customers for transmission services and other services, inclusive of all charges and taxes, starting January 1, 2018.

Further, pursuant to the Department of Energy (DOE) Department Circular (DC) No. DC 2023-09-0026, titled "Declaring the Commercial Operation of the Reserve Market and Providing Further Policies", in addition to AS procured through Ancillary Services Procurement Agreements (ASPAs), NGCP will also bill its customers for the AS procured through the Reserve Market (RM). Subsequently, in an Order dated 25 March 2024, the ERC suspended Section 8 of the Price Determination Methodology (PDM) Manual on Billing and Settlement under the promulgated Interim Relief dated 24 August 2023. The suspension will cover the March 2024 Billing Period and will remain in effect until otherwise lifted by the ERC.

Notwithstanding the foregoing, in a Notice of Resolution dated 26 July 2024, the ERC lifted the suspension of the implementation of Section 8 of the PDM Manual on Billing and Settlement and extended the Interim Relief granted in its 24 August 2023 Order. Accordingly, the DOE, in its advisory 2024-08-001 EC dated 02 August 2024, directed the Market Operator to resume commercial operation on the RM effective at dispatch interval 0005H of 05 August 2024 pursuant to the WESM Rules and Market Manual and the Supplemental Operating Guidelines for the Commercial Operations of the RM. Relative to this, NGCP resumed the AS-RM billing starting August 2024 billing month (July 26 to August 25) for Luzon, Visayas, and Mindanao Customers.

The following are the VAT allocations for AS procured through the ASPA and AS procured through the RM for **October 2026** Billing Month.

AS TYPE	AS PROVIDERS	VAT ALLOCATIONS	
		ASPA	RM
LUZON			
RR	Prime Meridian PowerGen Corp. (PMPC)	-	0.0279%
	SMGP BESS Power Inc. (SBPI) *(Formerly Universal Power Solutions, Inc.-UPSI)*	100%	18.4221%
	Alaminos BESS, Inc. (ABI) *(Formerly Giga Ace 4, Inc.)*	-	20.8774%
	SNAP - Magat, Inc.-WESM-GEN (SNAPBAT)	-	9.2361%
	Excellent Energy Resource Inc. (EERI)	-	21.4080%
	First Natgas Power Corp. (FNPC)	-	0.3720%
	Energy Development Corporation (EDC)	-	29.6565%
CR	Masinloc Power Co. Ltd (MPCL)	1.4279%	4.1590%
	Alaminos BESS, Inc. (ABI) *(Formerly Giga Ace 4, Inc.)*	7.9839%	1.0558%
	Therma Luzon Inc. (TLI)	0.9163%	-
	SMGP BESS Power Inc. (SBPI) *(Formerly Universal Power Solutions, Inc.-UPSI)*	9.8913%	15.9441%
	SNAP - Magat, Inc.-WESM-GEN (SNAPBAT)	-	14.5108%
	GNPower Mariveles Energy Center Ltd. Co. (GMEC)	-	10.8612%
	GNPower Dinginin Ltd. Co. (GNPD)	-	20.1661%
	Ingrid Power Holdings, Inc. (IPHI)	79.7806%	19.1750%
	First Natgas Power Corp. (FNPC)	-	3.5451%
	Pagbilao Energy Corporation (PEC)	-	0.1498%
	Prime Meridian PowerGen Corp. (PMPC)	-	10.4331%
DR	Bulacan Thermal Inc. (BTI) *(Formerly BPGC)*	3.5379%	4.6945%
	La Union Thermal Inc. (LUTI) *(Formerly CIP II Power Corporation)*	-	4.1564%
	1590 Energy Corporation (1590-EC)	-	52.3058%
	Prime Meridian PowerGen Corp. (PMPC)	-	5.3215%
	Therma Mobile Inc. (TMO)	10.6555%	9.3033%
	One Subic Power Generation Corp (OSPGC)	10.1229%	10.3834%
	Panasia Energy, Inc (PEI)	75.6837%	13.8350%

AS TYPE	AS PROVIDERS	VAT ALLOCATIONS	
		ASPA	RM
VISAYAS			
RR	SMGP Kabankalan Power Co. Ltd. (SKPCL)	89.7563%	8.8208%
	Cebu Energy Development Corporation (CEDC)	-	12.1474%
	Isabel Ancillary Services Co. Ltd. (IASCO)	-	1.4868%
	Panay Energy Development Corporation (PEDC)	-	26.4174%
	Energy Development Corporation (EDC)	-	31.6006%
	East Asia Utilities Corporation (EAUC)	10.2437%	4.5161%
	Toledo Power Company (TPC)	-	15.0110%
CR	Cebu Energy Development Corporation (CEDC)	-	32.6093%
	Panay Energy Development Corporation (PEDC)	-	12.5153%
	Isabel Ancillary Services Co. Ltd. (IASCO)	-	23.0998%
	SMGP BESS Power Inc. (SBPI) *(Formerly Universal Power Solutions, Inc.-UPSI)*	88.5956%	19.3350%
	East Asia Utilities Corporation (EAUC)	11.4044%	12.4407%
DR	SPC Island Power Corporation (SIPC)	-	15.8196%
	SPC Power Corporation (SPC)	-	18.3363%
	Toledo Power Company (TPC)	-	8.6442%
	Panay Power Corporation (PPC)	-	1.8206%
	Central Negros Power Reliability, Inc. (CENPRI)	-	4.1101%
	MORE Power Barge Inc. (MPBI)	-	6.1607%
	Meridian Power Inc. (MPI) *(Formerly Cebu Private Power Corp.)*	100%	10.7656%
	GT-Energy Corporation (GTEC)	-	8.4395%
	Isabel Ancillary Services Co. Ltd. (IASCO)	-	20.6397%
	Mapalad Power Corp (MPC)	-	2.0738%
	East Asia Utilities Corporation (EAUC)	-	3.1898%
MINDANAO			
RR	SMGP BESS Power Inc. (SBPI) *(Formerly Universal Power Solutions, Inc.-UPSI)*	75.3103%	13.5702%
	Sarangani Energy Corporation (SEC)	-	6.8680%
	Fort Pilar Energy, Inc. (FPEI)	24.6897%	10.8345%
	Therma Marine Inc. (TMI)	-	68.7274%
CR	Therma Marine Inc. (TMI)	42.7457%	44.3964%
	SMGP BESS Power Inc. (SBPI) *(Formerly Universal Power Solutions, Inc.-UPSI)*	29.3353%	28.6649%
	GNPower Kauswagan Ltd. Co. (GNPKL)	27.9190%	5.4491%
	Sarangani Energy Corporation (SEC)	-	7.7202%
	Strategic Energy Development Inc. (SEDI)	-	2.2426%
	Therma South, Inc. (TSI)	-	11.5268%
DR	Therma Marine Inc. (TMI)	24.3505%	20.6391%
	Western Mindanao Power Corporation (WMPC)	25.6663%	14.3733%
	King Energy Generation Inc (KEGI)	14.4711%	24.5217%
	Mapalad Partners Inc. (MPIDIG)	-	9.6196%
	Mapalad Power Corp (MPC)	35.5121%	24.2281%
	Strategic Energy Development Inc. (SEDI)	-	6.6182%

***RR** – Regulating Reserve; **CR** – Contingency Reserve; **DR** – Dispatchable Reserve*
***Only AS Providers with VAT Allocation are indicated in the table*

RATES FOR OCTOBER 2026 BILLING PERIOD

September 26, 2026 – October 25, 2026

↑ *Increase* ↓ *(Decrease) from previous month*

RATE SUMMARY	PDS		SD		MSP			CC/ RSTC	AS RATE*					Under Recovery 2016 - 2022	UC-RMW	UC- ME (SPUG)	UC- ME (INCREMENTAL)	UC- ME (REDCI)	UC-SD	FIT-ALL	GEA-ALL	LSR
GRID	₱/kW-mo.	₱/kW/day	₱/kW-mo.	₱/kW/day	₱/Metering Point/mo.			₱/mo.	AS TYPE	ASPA		AS-RM		₱/kWh	₱/kWh	₱/kWh	₱/kWh	₱/kWh	₱/kWh	₱/kWh	₱/kWh	₱/kwh
										₱/kW-mo.	₱/kW/day	₱/kW-mo.	₱/kW/day									
LUZON	393.1154 ↑	12.9243 ↑	15.82	0.5201	COMMON	3,618.00		customer specific charges	RR	44.3514 ↑	1.4581 ↑	17.1435 ↓	0.5636 ↓	0.0384	0.0025	0.2662	0.0634	0.0101	0.0428	0.3359	0.0371 (temporarily suspended)	0.01
					VOLTAGE LEVEL	FULL METER	METER ONLY		CR	93.3348 ↓	3.0685 ↓	69.1056 ↑	2.2719 ↑									
									DR	21.3297 ↑	0.7012 ↑	22.2508 ↓	0.7315 ↓									
VISAYAS	354.3599 ↑	11.6502 ↑			500/230kV	39,670.00	7,433.00		RR	41.3704 ↑	1.3601 ↑	182.4739 ↓	5.9992 ↓									
					138/115kV	26,741.00	5,010.00		CR -CNP	25.4005 ↑	0.8350 ↑	318.5423 ↓	10.4726 ↓									
					69kV	17,372.00	3,255.00		CR - LSB													
					34.5/23kV	10,032.00	1,880.00		DR	7.9509 ↑	0.2614 ↑	195.9370 ↑	6.4418 ↑									
MINDANAO	369.5222 ↑	12.1487 ↑			13.8kV and below	5,241.00	982.00		RR	71.5244 ↑	2.3515 ↑	(1.0856) ↓	(0.0357) ↓									
									CR	51.8124 ↓	1.7034 ↓	89.7582 ↓	2.9509 ↓									
									DR	58.5696 ↑	1.9256 ↑	5.7028 ↓	0.1875 ↓									

***RR** – Regulating Reserve; **CR** – Contingency Reserve; **DR** – Dispatchable Reserve; **CNP** – Cebu-Negros-Panay; **LSB** – Leyte-Samar-Bohol*